



## ***Dorf Ketal & TriBonds Chemical, Announce New Joint Venture***

### ***'Dorf Ketal - TriBonds International Co.'***

#### ***Addressing The Increase Demand in The MENA Region.***

Dammam, September 16, 2021 -- **Dorf Ketal Chemicals India Pvt Ltd.** (Mumbai-400064, Maharashtra, India), have entered into a Joint Venture (JV) agreement with **TriBonds Chemical Co.** (Dammam, 2<sup>nd</sup> industrial city, KSA).

This venture, Dorf ketal-TriBonds will cater to the ever growing demand for specialty chemicals in Hydrocarbon & water industries. The JV was finalized amidst the pandemic to prepare for increased focus in the KSA markets for both the participants.

This new JV, will leverage complementary strengths to meet the growing industry demands, bringing in innovations to critical applications such as; Drag Reducing Agents for pipeline applications, Clean Fuels, Coke retarders for the petrochemical industry, Green Retarders for Styrene production with water treatment in a region where water conservation becomes ever more critical. It is noteworthy to mention that all these technologies will increase sustainability offerings to the chemical industry. The new JV will actively participate in the Kingdoms' 2030 vision by increasing the local raw materials content and creating local employment opportunities. Technology localization will enhance workforce development, aligning with Saudi Aramco's In-Kingdom Total Value Add program (IKTVA).

Mr. Sudhir Menon (Chairman and Managing director for Dorf Ketal) stated *"This new JV is critical for the development and growth of Dorf Ketal in the region and allows us to participate, with a valued partner, in the exciting vision of a rapidly growing dynamic country. It brings a new vehicle, that with the help and strengths of Tribonds Chemical will allow us to contribute to the growth and development of the Saudi Arabia Hydrocarbon Industry, while bringing innovative approaches to solving the critical industry issues of Flow assurance, Plant integrity and Water conservation. Further, this JV will enable us to offer and ensure high-quality service delivery to our valuable customers not only within Saudi Arabia but also neighboring regions"*

Mr. Abdulaziz Abdulhadi Al-Qahtani (Chairman - TriBonds Chemical Co.) stated *"The new Jv brings proven patented innovation & technologies in water and process applications. In addition, decades of a global experience & expertise. Security of specialty chemicals supply is ever vital for major refineries and petrochemicals operations in the region. The new entity would add and assure sustainability through the local manufacturing footprint at Dammam 2<sup>nd</sup> industrial city. Reinforcing social responsibility commitments, participating in the country's 2030 Vision, and meet environmental, and social responsibility expectations across the MENA region"*

**Dorf Ketal:** Dorf Ketal Chemicals India Private Limited is a 300 Million USD Company focused in manufacturing specialty chemicals catering Hydrocarbon sector right from Crude Oil production to Petrochemical products. Dorf Ketal's growth since 1992 has been tremendous which was possible with several acquisitions and significant investment in Research & Development. Today, Dorf Ketal is one of the world's largest suppliers of process chemicals and additives for refineries, petrochemicals. Its process chemicals business treats over one-third of the oil refined by the 20 largest refineries in the world. Its Specialty Catalyst business is the largest manufacturer and marketer of organometallic catalysts in the world.

**Tribonds Chemical Co.** is privately held, founded back in 2017, brings local business and culture understanding, with experienced staff in chemicals and applications for many years in the region.

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